

Quantitative Benefits

In addition to the qualitative benefits the airport provides, a recent study quantified the economic impacts of the airport to the local community. As shown in the adjacent table, the total economic impact of the airport includes on- and off-airport businesses, visitor spending, and the spin-off effects of those impacts.

On-airport impacts represent economic activities that would not occur if the airport did not exist. They include payroll, operating and capital expenditures made by the airport, airlines, FBO's, maintenance facilities, ground transportation, etc.

Off-airport impacts represent financial transactions that occur primarily off-airport and are associated with visitor spending. These expenditures may include items such as lodging, food, entertainment, and retail purchases.

Spin-off impacts are calculated using impact multipliers, which are used to reflect the recycling of dollars through the economy.

Air dependent business impacts represent area businesses that are dependent on the airport for just-in-time shipping, a high degree of corporate travel, or specialized airport facilities and services such as free trade zones, U.S. Customs, and U.S. Immigration and Naturalization Services. These businesses would relocate or suffer substantial loss if the airport were not available. This impact is not included in traditional economic impact methodology and is provided as an indicator of the importance of the airport to area businesses.

Direct Economic Impacts		Spin-Off Economic Impacts	Air Dependent Businesses and their Spin-Off Impacts
On-Airport	Off-Airport		
FAA, Other Government Airport Management Aircraft Maintenance Vendors Retail & Restaurant Car Rental Parking Other Ground Transportation Fixed Base Operators	<u>Visitor Dependent Businesses</u> Hotels Retail & Restaurants Travel Agents Convention Centers Tourist Destinations	Suppliers of Materials & Services to Airports, Air Dependent Businesses and Visitor Dependent Businesses Respending of Worker Income Consumer Product and Service Sales	Local Businesses that depend on the Airport for just-in-time shipping, a high degree of corporate travel, or specialized airport facilities and services.
619 Jobs \$19.11M in Payroll \$45.83M in Economic Activity	926 Jobs \$13.08M in Payroll \$33.83M in Economic Activity	914 Jobs \$23.29M in Payroll \$68.47M in Economic Activity	1,437 Jobs \$49.95M in Payroll \$133.8M in Economic Activity
2,459 Jobs, \$55.5M in Wages, \$148.1M in Economic Activity			

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An Assessment of Economic Impacts



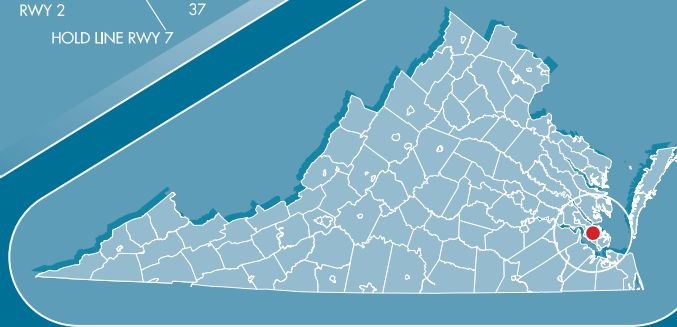
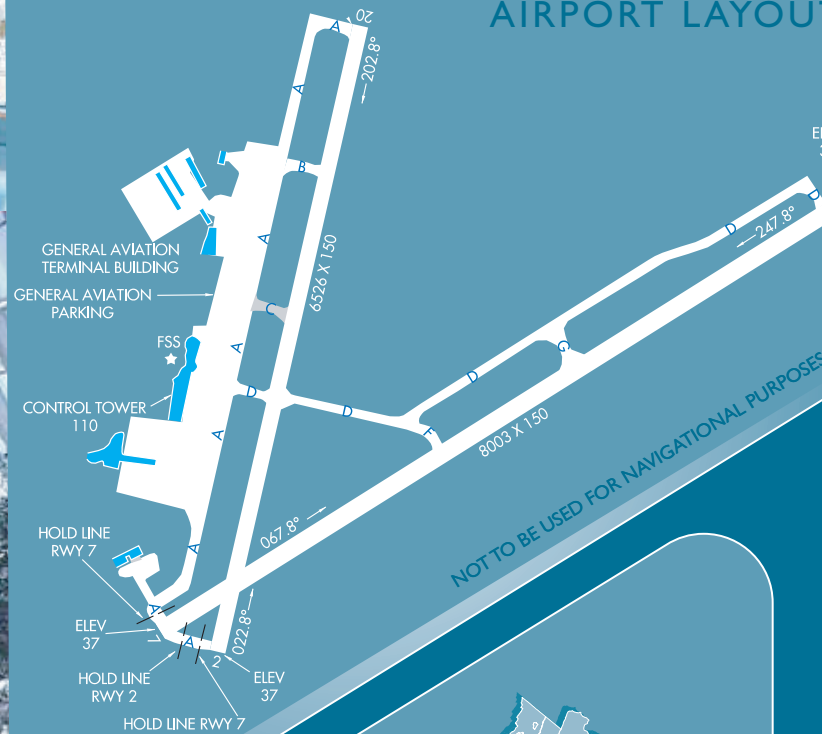


From 1699 to 1780, nearby Williamsburg was the capital of the colony of Virginia. Here, Thomas Jefferson studied law, and later he, George Washington, Patrick Henry, and other patriot leaders plotted America's freedom from Great Britain.

NEWPORT NEWS/WILLIAMSBURG INTERNATIONAL AIRPORT

Prepared by Virginia Department of Aviation for the Peninsula Airport Commission

AIRPORT LAYOUT



Newport News-Williamsburg International Airport is an important gateway to southern Virginia. Home to two air taxi and charter flight companies, a flight school, and several sales and service organizations, the airport is also in close proximity to historic Colonial Williamsburg, and the College of William and Mary.

Qualitative Benefits

The airport positively impacts the local community through support of public events, law enforcement, and aviation related training. While airport facilities are available for use by the general aviation pilot community, they are also available to the military commands at Fort Monroe (Army), the Atlantic Fleet in Norfolk, the Air Force at Langley, and the Coastguard at Yorktown. The airport also benefits the community by providing life-saving blood and organ transfer services.